

## State Public Charter School Authority

### Educational Management Organization (EMO) Revenue and Expenses Report

#### End of Fiscal Year Report due annually by August 15

This report is required in accordance with NAC 388A.580 (formerly NAC 386.405). Pursuant to section 6 of Assembly Bill 419 from 2021, now codified in NRS 388A.354, schools must post the contents of this report to the school's website. Additionally, in an effort to streamline reporting, information required to be reported in **even-numbered years** under Senate Bill 363 from 2021, due November 1, now codified in NRS 388A.353, is included in this report. This single report meets the requirements of all three statutes/regulations.

This form must be completed by each EMO that contracts with a Nevada charter school board.

NRS 388A.030 "Educational management organization" means a for-profit entity that contracts with and is accountable to the governing body of a charter school to provide centralized support or operations, including, without limitation: educational, administrative, management, compliance, or instructional services or staff, to the charter school.

Name of Educational Management Organization (EMO):

Vertex Education

For fiscal year ending June 30:

2023

Due Not Later Than 15 business days after the end of each fiscal year:

8/15/2023

Charter Holder (aka Charter School) under contract:

Legacy Traditional Schools - Nevada

Date of Report Submission:

8/14/2023

### 1 Revenue

The amount of money received by the EMO from public and private sources to carry out the terms of the contract solely for the school and campus under the above charter contract.

	NAC 388A.580, NRS 388A.354		SB 363	
	Received by EMO		Paid by Bd	
	SB 363 Paid by Bd (NRS 388A.353)	PPR	(NRS 388A.353)	PPR
	FYE 2023		FYE 2022	
Enrollment (Oct. 1 student counts)	3,961 St's		4,160 St's	
<b>EMO Revenue</b>				
EMO Base Fee (Public Monies begin)	\$5,416,023	\$1,367	\$5,720,750	\$1,375
Facility Lease(s)/Reimbursement Revenue	\$ -		\$ -	
Other Fees/Public monies	\$147,781		\$162,381	
Describe "Other Fees"				
LKC - Legacy Kids Care (Before/After School Care)				
<b>Total Public monies *</b>	<b>\$5,563,805</b>	<b>\$1,405</b>	<b>\$5,883,131</b>	<b>\$1,414</b>
Private (philanthropic, pass thru) monies	\$ -		\$ -	
<b>Total Revenue Received by EMO from Public and Private Sources</b>	<b>\$5,563,805</b>	<b>\$1,405</b>	<b>\$5,883,131</b>	<b>\$1,414</b>

Per Pupil Revenue (PPR)

\* If the monies received by the EMO from the charter holder named above do not equal the "amount of money received from public sources," explain the source of the private monies in the Notes section below at Row 113.

In the unlikely event there is a difference between "the amount of money received by the educational management organization from public and private sources to carry out the terms of the contract" (NRS 388A.354/NAC 388A.580) and "the amount paid to the educational management organization" (NRS 388A.353), please provide the two amounts below and explain the difference.

### 2 Expenses

The expenditures of the EMO relating to carrying out the contract, solely for the school(s) under the above contract, including, without limitation, the payment of salaries, benefits and bonuses

Total EMO Staff Salary and Benefits to Carry Out the Above Contract	\$4,223,082	
EMO Staff Bonuses to Carry out the Above Contract"	\$224,944	
<b>Total EMO Salary, Benefits, and Bonuses to Carry out the Above Contract"</b>	<b>\$4,448,026</b>	<i>Represents total cost of EMO employees, cell G61</i>

Items below are non-salary, non-benefit, and non-bonus expenditures of the EMO relating to carrying out this

a. Instructional (eg: assessment, curriculum, textbooks)	\$ -	
b. Non-instructional (eg: accounting, board support)	\$1,354,272	
c. Facilities (eg:maintenance and support)	\$146,797	
<b>Total EMO Non Salary &amp; Benefits</b>	<b>\$1,501,069</b>	<b>\$379</b>
<b>Direct Expenses</b>		
<b>Total EMO Direct Expenses</b>	<b>\$5,949,095</b>	<b>\$1,502</b>
Total Contract Expenses (Below, Row 75)	\$ -	\$ -
<b>Total EMO Expenses</b>	<b>\$5,949,095</b>	<b>\$1,502</b>
<b>EMO Surplus (Deficit)</b>	<b>\$(385,290)</b>	<b>\$(97)</b>

### 3 Detail

#### Employees

1 Total number of EMO FTE employees employed providing a direct service to this charter school:

### Educational Management Organization (EMO) Revenue and Expenses Report

a. Total number of EMO FTE <b>licensed</b> teachers (offsite or onsite) **	0.0
b. Total number of EMO FTE <b>non-licensed</b> teachers (offsite or onsite)**	0.0
c. Total number of EMO FTE non-teaching employees (offsite or onsite) (i.e. school administrator, school business/finance officer, maintenance staff, etc. )**	48.0

*\*\*Teachers and staff may be on-site or off-site, depending on the charter school model. A distance education charter school may, for example, have off-site (or even out-of-state) teachers who serve both Nevada and other out-of-state charter schools; in this case the FTE portion (decimal format) of the teacher's or staff member's time(s) spent serving the Nevada Charter school should serve as the basis for completing this item.*

<b>Total EMO FTE</b>	48.0
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**Contractors**

**An identification of each contract, transaction, and agreement entered into by the educational management organization related to carrying out the contract with the charter holder, including, without limitation: contracts, transactions, and agreements with parent organizations, subsidiaries, and partnerships of the educational management organization. This is separate and outside of the contract between the local board and EMO, which should not be listed below.**

*You may allocate multi-school contracts amounts to this campus on a per capita basis, using the ADE enrollment count above.*

#	Name of contractor/vendor:	Purpose of contract/agreement:	FY Expense	PP	Contract Term Start	Contract Term End
1			\$ -	-		
2			-	-		
3			-	-		
4			-	-		
5			-	-		
6			-	-		
7			-	-		
8			-	-		
9			-	-		
10			-	-		
11			-	-		
12			-	-		
13			-	-		
14			-	-		
15			-	-		
16			-	-		
17			-	-		
18			-	-		
19			-	-		
20			-	-		
21			-	-		
22			-	-		
23			-	-		
24			-	-		
25	Other (sum of expenditures from contracts totalling less than 5% each of Total Revenue)		-	-		
	<b>Total Contract Expenses</b>		\$ -	-		

Signed by: Sherifa Roache Date: 8/15/2023  
 Signed by EMO Official: Sherifa Roache Director of Accounting

Print Name and Title of EMO Official: Amanda Pratt Date: 8/15/2023  
 Signed by School Board Chair or Vice Chair: Amanda Pratt Board President

**Notes**